

Savings Plus

4th Quarter 2020 Investment Performance Results – Without Plan Charges

The following are the percentage changes in Net Asset Values (with capital gains and income dividends reinvested) without reduction for Plan Charges for the respective periods ending December 31, 2020. Savings Plus charges a monthly administrative fee of \$1.50 per plan which appears in the “Transaction Details” section of your quarterly statement and is withdrawn pro-rata from all funds.

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained online at savingsplusnow.com.

Expense ratios represent the fund’s total operating expenses expressed as a percentage of the assets held in the fund. Gross expense ratios do not reflect any fund management expense waivers or reimbursements (which, if reflected, would give you a net expense ratio). For more information about management expense waivers or reimbursements, refer to the Fund Fact Sheet.

Please consider the fund’s investment objectives, risks, charges and expenses carefully before investing. The Fund Fact Sheets contain this and other important information about the investment company. Fund Fact Sheets are available on the website or by calling (855) 616-4776. Read the Fund Fact Sheets carefully before investing.

Fund Name/Benchmark	Quarter	Year to Date	Annualized Returns (net of fees) (%)					Inception Date	Net Expense Per \$1000 Investment (\$)	Gross Expense Per \$1000 Investment (\$)	Net Expense Ratio (%) ⁴
			1 Year	3 Year	5 Year	10 Year	Since Inception				
Target Date Funds											
Target Date Fund Income ^{1, 3, 5, 8, 9, 10, 11}	5.12	8.43	8.43	5.40	5.60	N/A	4.29	03/20/2014	1.80	1.80	0.18
Benchmark: Target Date Income Custom Index ⁷	4.80	8.41	8.41	5.54	5.61	4.33					
Target Date Fund 2020 ^{1, 3, 5, 8, 9, 10, 11}	5.56	8.63	8.63	5.64	6.23	N/A	4.68	3/21/2014	1.80	1.80	0.18
Benchmark: Target Date 2020 Custom Index ⁷	5.50	8.85	8.85	5.78	6.00	4.62					
Target Date Fund 2025 ^{1, 3, 5, 8, 9, 10, 11}	7.22	9.72	9.72	6.19	7.12	N/A	5.29	3/21/2014	2.00	2.00	0.20
Benchmark: Target Date 2025 Custom Index ⁷	7.27	9.89	9.89	6.34	6.94	5.33					
Target Date Fund 2030 ^{1, 3, 5, 8, 9, 10, 11}	8.86	11.06	11.06	6.85	8.06	N/A	5.90	3/21/2014	2.20	2.20	0.22
Benchmark: Target Date 2030 Custom Index ⁷	9.06	10.86	10.86	6.86	7.87	6.01					
Target Date Fund 2035 ^{1, 3, 5, 8, 9, 10, 11}	10.39	11.98	11.98	7.39	8.92	N/A	6.46	3/21/2014	2.40	2.40	0.24
Benchmark: Target Date 2035 Custom Index ⁷	10.85	11.73	11.73	7.34	8.77	6.68					
Target Date Fund 2040 ^{1, 3, 5, 8, 9, 10, 11}	11.91	13.01	13.01	7.94	9.82	N/A	7.03	3/21/2014	2.60	2.60	0.26
Benchmark: Target Date 2040 Custom Index ⁷	12.64	12.52	12.52	7.77	9.64	7.32					
Target Date Fund 2045 ^{1, 3, 5, 8, 9, 10, 11}	13.51	14.13	14.13	8.54	10.67	N/A	7.60	3/21/2014	2.80	2.80	0.28
Benchmark: Target Date 2045 Custom Index ⁷	14.45	13.22	13.22	8.15	10.48	7.94					
Target Date Fund 2050 ^{1, 3, 5, 8, 9, 10, 11}	14.12	14.42	14.42	8.66	10.73	N/A	7.64	3/21/2014	2.90	2.90	0.29
Benchmark: Target Date 2050 Custom Index ⁷	14.81	13.35	13.35	8.23	10.65	8.06					
Target Date Fund 2055 ^{1, 3, 5, 8, 9, 10, 11}	14.18	14.51	14.51	8.57	10.55	N/A	7.37	03/20/2014	2.90	2.90	0.29
Benchmark: Target Date 2055 Custom Index ⁷	14.81	13.35	13.35	8.23	10.65	8.06					
Target Date Fund 2060 ^{1, 3, 5, 8, 9, 10, 11}	14.16	14.48	14.48	8.58	10.34	N/A	7.17	3/21/2014	2.90	2.90	0.29
Benchmark: Target Date 2060 Custom Index ⁷	14.81	13.35	13.35	8.23	10.65	8.06					
Target Date Fund 2065 ^{1, 3, 5, 8, 9, 10, 11}	14.25	15.03	15.03	N/A	N/A	N/A	9.54	04/13/2018	2.80	2.80	0.28
Benchmark: Target Date 2065 Custom Index ⁷	14.81	13.35	13.35	8.23	10.65	8.06					
Balanced Fund											
Socially Responsible Fund ^{1, 5}	7.74	8.32	8.32	9.82	10.84	9.03	8.65	03/16/1994	3.70	3.70	0.37
Benchmark: 60% S&P 500 Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index ⁷	7.54	14.73	14.73	11.03	11.11	10.02					
Short Term Investments											
Short Term Investment Fund - Cash ^{1, 6}	0.04	0.63	0.63	1.60	1.20	0.70	1.60	12/29/2000	1.10	1.10	0.11
Benchmark: 90 Day U.S. Treasury Bill ⁷	0.03	0.67	0.67	1.61	1.20	0.64					
Short Term Investment Fund ^{1, 5, 8}	0.78	4.08	4.08	3.45	2.67	2.11	4.59	06/30/1989	1.30	1.30	0.13
Benchmark: Bloomberg Barclays U.S. 1-3 Year Government/Credit Bond Index ⁷	0.21	3.33	3.33	2.98	2.21	1.60					

Fund Name/Benchmark	Quarter	Year to Date	Annualized Returns (net of fees) (%)					Inception Date	Net Expense Per \$1000 investment (\$)	Gross Expense Per \$1000 Investment (\$)	Net Expense Ratio (%) ⁴
			1 Year	3 Year	5 Year	10 Year	Since Inception				
Bond											
Bond Index Fund ^{1, 5, 8}	0.63	7.39	7.39	5.26	4.32	3.71	4.40	08/08/2007	0.70	0.70	0.07
Benchmark: Bloomberg Barclays U.S. Aggregate Bond Index ⁷	0.67	7.51	7.51	5.34	4.44	3.84					
Bond Fund ^{1, 5, 8}	3.10	8.38	8.38	4.80	4.66	3.73	4.36	11/07/2007	2.10	2.10	0.21
Benchmark: 60% Bloomberg Barclays U.S. Aggregate Bond Index and 40% Bloomberg Barclays Global Aggregate Bond Index (unhedged) ⁷	1.71	8.19	8.19	5.15	4.59	3.45					
Diversified Real Return											
Diversified Real Return Fund ^{1, 5}	7.32	4.44	4.44	4.13	6.26	N/A	1.38	05/09/2011	4.60	4.60	0.46
Benchmark: CPI + 3% ⁷	0.97	3.92	3.92	4.71	4.87	4.69					
Large Cap											
Large Cap Index Fund ^{1, 5}	12.09	18.27	18.27	14.05	15.10	13.80	9.25	08/08/2007	0.60	0.60	0.06
Benchmark: S&P 500 Index ⁷	12.15	18.40	18.40	14.18	15.22	13.88					
Large Cap Fund ^{1, 5}	13.33	18.32	18.32	14.29	14.72	13.35	9.06	11/07/2007	3.00	3.00	0.30
Benchmark: Russell 1000 Index ⁷	13.69	20.96	20.96	14.82	15.60	14.01					
Mid Cap											
Mid Cap Index Fund ^{1, 5}	24.33	13.33	13.33	8.28	12.20	11.35	9.14	08/08/2007	0.80	0.80	0.08
Benchmark: S&P Mid Cap 400 Index ⁷	24.37	13.66	13.66	8.45	12.35	11.51					
Mid Cap Fund ^{1, 5}	20.58	21.95	21.95	12.79	14.37	12.57	10.03	11/07/2007	4.30	4.30	0.43
Benchmark: Russell Midcap Index ⁷	19.91	17.10	17.10	11.61	13.40	12.41					
International											
International Index Fund ^{2, 3, 5, 10}	17.02	11.45	11.45	5.09	9.09	4.64	1.35	08/08/2007	1.20	1.20	0.12
Benchmark: MSCI ACWI ex-U.S. IMI (net) ⁷	17.22	11.12	11.12	4.83	8.98	5.06					
International Fund ^{1, 3, 5, 10}	15.28	14.78	14.78	5.91	9.24	5.07	2.08	10/11/2006	5.10	5.10	0.51
Benchmark: MSCI ACWI ex-U.S. IMI (net) ⁷	17.22	11.12	11.12	4.83	8.98	5.06					
Small Cap											
Small Cap Index Fund ^{2, 5, 9}	31.20	20.21	20.21	10.02	12.99	10.98	8.29	08/08/2007	0.80	0.80	0.08
Benchmark: Russell 2000 Index ⁷	31.37	19.96	19.96	10.25	13.26	11.20					
Small Cap Fund ^{1, 5, 9}	26.64	17.01	17.01	11.30	13.73	11.44	8.58	11/07/2007	4.30	4.30	0.43
Benchmark: Russell 2000 Index ⁷	31.37	19.96	19.96	10.25	13.26	11.20					

End Notes

- (1) This fund is a separately managed portfolio of assets managed specifically for Savings Plus. It is not a mutual fund. See the Fund Fact Sheet for more information.
- (2) This fund is a passively managed commingled fund (collective trust). It is not a mutual fund. See the Fund Fact Sheet for more information.
- (3) Redemption fees may apply to these funds. See the Transfer Restrictions and Redemption Fees document on savingsplusnow.com. Refer to the Fund Fact Sheet for more information.
- (4) No transaction fees are charged. Instead, funds indirectly incur management fees that are charged by the underlying investment managers. The estimated net expense ratio consists of operating expenses, including management fees and nominal trustee services fees, and an administrative expense reimbursement. These fees are netted out of the performance of the funds.
- (5) The Net Expense Ratio for this fund includes an expense reimbursement of five basis points (0.05%), which is paid to Savings Plus to administer the program.
- (6) A shareholder reimbursement of approximately 2.85 basis points (0.0285%) is paid to Savings Plus from the Government Money Market fund managers. Additionally, the Net Expense Ratio for this fund includes an expense reimbursement of 2.15 basis points (0.0215%), which is paid to Savings Plus to administer the program. These two amounts total five basis points (0.05%), which is equitable to the expense reimbursement of the other Savings Plus investment options.

Key Risks

- (7) Market indexes have been provided for benchmark comparison purposes only. They are unmanaged and no fees or expenses have been reflected here. Individuals cannot invest directly in a market index. Although gathered from reliable sources, data accuracy and completeness cannot be guaranteed.
- (8) Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.
- (9) Stocks of small or emerging companies may have less liquidity than those of larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- (10) Investing internationally involves risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- (11) Target Date Funds invest in a wide variety of underlying investment options to help reduce investment risk. Their expense ratio represents a weighted average of the expense ratios and any fees charged by the underlying investment options in which the Funds invest. The Funds do not charge any expense or fees of their own. Like other funds, target date funds are subject to market risk and loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement or that asset allocation, diversification or any investment strategy will assure a profit or avoid losses.