

# horizons



## Fund Redesign and Reselection is Postponed.

Due to these unprecedented times,  
we're putting this Initiative on hold.





Dear Savings Plus Participant,

Given the national and California state of emergency declarations as a result of the COVID-19 pandemic and volatility in the global stock markets, **we have decided to place the Savings Plus Program Fund Redesign and Reselection Initiative on hold until further notice.** This means that the changes to Savings Plus Program's investment lineup will not take place as previously communicated in the brochure entitled *"Times Change. So Can the Way You Invest."* you received in the mail in February or March of this year. None of the Fund changes or related actions described in that brochure will occur.

We take our goal very seriously to provide you the best opportunity to build a portfolio that meets your needs throughout each stage of your life. With that being a top priority, we have made the decision not to implement the Redesign and Reselection Initiative during these unprecedented and volatile times.

As always, you can access your account online, or contact us with questions. Savings Plus is committed to addressing your concerns. There are several ways you can connect with your account or with us:

- Log into to your Savings Plus account to make desired changes such as contributions, investments, update your investment strategy, and more.
- Contact the Savings Plus Service Center at (855) 616-4776 from 5 a.m. - 8 p.m. PT Monday - Friday.
- Reach out to the licensed Retirement Specialist in your area to set up an appointment.

We are doing what we can to help keep our communities and families safe while continuing to provide support and education to help you make informed decisions. We will be cancelling all upcoming live educational workshops and will conduct them via webinars. We will provide updates related to the Savings Plus Program as the state of the COVID-19 pandemic and market impact evolves. We will also provide status updates on the Fund Redesign and Reselection Initiative. Please refer to the Savings Plus Program website at [savingsplusnow.com](https://savingsplusnow.com) for the most current information. We wish you and your family the best in remaining safe and healthy.

Thank you for your participation in the Savings Plus Program.

Sincerely,

A handwritten signature in blue ink that reads "Michelle Berklacich".

Michelle Berklacich

# Avoid headline-driven investment decisions.

Find ways to stay focused on your retirement goals.

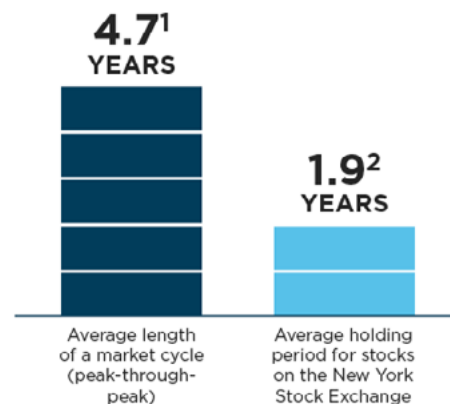
Thanks to 24-hour financial news channels and the internet, there is a lot of news and information about the markets available to us. While you might expect that it would help us get better investment results, the opposite is true for many investors.

Our emotions can take over and negatively affect our investment decisions. We can help you understand why this happens and what you can do to make better choices for your Savings Plus account.

## Why do these decisions happen?

Media interest in the financial market rises in times of market stress.

Business models are driven by attracting more viewers or subscribers, and for a financial media platform, nothing attracts individual investors more than bad news. All of that noise may push your emotional buttons, leading you to make hasty decisions and buy or sell your investments too quickly.

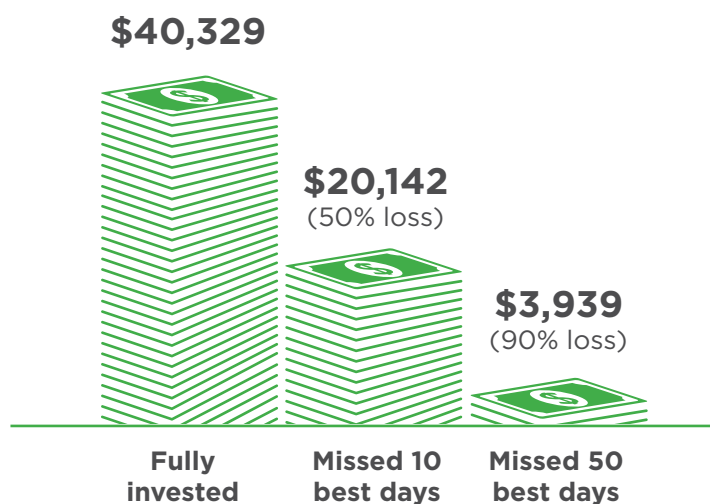


## Reacting and trying to time the market takes a toll.

Individual investors reacting emotionally to news headlines tend to buy and sell investments frequently and at inopportune times.

If you move your assets in and out of the market you run the risk of missing many of the best days — the more good days missed, the more potential gains you may give up.

S&P 500 INDEX (DAILY PRICE RETURN)  
GROWTH OF \$10,000 (JAN. 1995 - FEB. 2016)<sup>3</sup>



Maintain your discipline and remember these principles:

**Keep things in perspective.** If you feel like taking action in response to news events, seek out professional advice.

**Stay focused on your plan.** Remember, you are investing for the long term.

**To help lessen the impact of market fluctuations, maintain a diversified portfolio that is suitable for your retirement goals and risk tolerance.**

**Consider buying when markets are falling.**

<sup>1</sup> National Bureau of Economic Research (NBER), Sept. 2010.

<sup>2</sup> Ned Davis Research, Dec. 2014.

<sup>3</sup> Source: FactSet (Feb. 2016). Past performance does not guarantee future results.



You heard it here.

### **Federal economic support is available to business and individuals.**

On March 27, the President signed H.R. 748, the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The bill provides billions of dollars to support small businesses, distressed industries, and the increasingly overburdened healthcare system. Additionally, the bill provides relief for individuals and workers through direct cash assistance and expanded unemployment benefits.

**Look for more updates to be posted soon on [savingsplusnow.com](https://savingsplusnow.com).**

### **Text Confirmations**

You have the option to receive a text message confirmation for any changes made on your account through the Savings Plus Service Center.

### **Introducing Envision a Wellthier U, a challenge built to increase your financial well-being.**

Have you signed up for the challenge?

Attend Savings Plus's webinars such as Financial 101.

Depending on where you are in your financial journey, you may want to begin with creating a budget, getting out of debt, building emergency savings, or fine-tuning your retirement plan. Motivational speaker and author John Maxwell once said, "A budget is telling your money where to go instead of wondering where it went."

**Sign up at [www.calhrwellness.com](https://www.calhrwellness.com).**

### **Census 2020**

By completing the 2020 Census form, you can help ensure your community gets resources to build better roads and schools, fund community programs, create jobs, and improve housing.

**Visit [CaliforniaCensus.org](https://CaliforniaCensus.org).**

### **What you should know about the SECURE Act**

What the SECURE Act may mean for you?


- In December, the Setting Every Community Up for Retirement Enhancement Act of 2019, aka the SECURE Act, was enacted into law. This bill includes 29 provisions aimed at increasing access to tax-advantaged accounts and preventing older Americans from outliving their assets.
- One of the benefits of the Act primarily affects recent retirees. The age to begin Required Minimum Distributions (RMDs) has been raised from 70½ to 72. This impacts participants that turn 70½ after January 1, 2020. This provision went into effect on January 1, 2020.
- If you are affected by the change, you can be assured that we have updated our system and will continue to provide RMD calculations and distributions in compliance with the law, IRS regulations, and according to your direction.

**Look for more updates coming soon on the SECURE Act in future issues of Horizons. Please contact us at (855) 616-4776 for more information.**

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### **Contact Information**

 **Website**  
[savingsplusnow.com](https://savingsplusnow.com)

 **Savings Plus  
Service Center**  
(855) 616-4776  
(800) 848-0833 (TTY)  
5 a.m. - 8 p.m. PT



Investing involves market risk, including possible loss of principal. No investment strategy or program - including asset allocation and diversification - can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

**Before investing, carefully consider the fund's investment objectives, risks, charges, redemption fees, and expenses. You may download Fund Fact Sheets from [savingsplusnow.com](https://savingsplusnow.com) or request them by contacting us at (855) 616-4776.**

Savings Plus representatives are Registered Representatives of Nationwide Investment Services Corporation (NISC), member FINRA. Neither Nationwide nor its Savings Plus representatives can offer investment, tax or legal advice. Consult your own counsel before making retirement plan decisions.

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