

# horizons

## Refresh. Simplify. Modernize.

We're simplifying our fund lineup to make saving even easier.



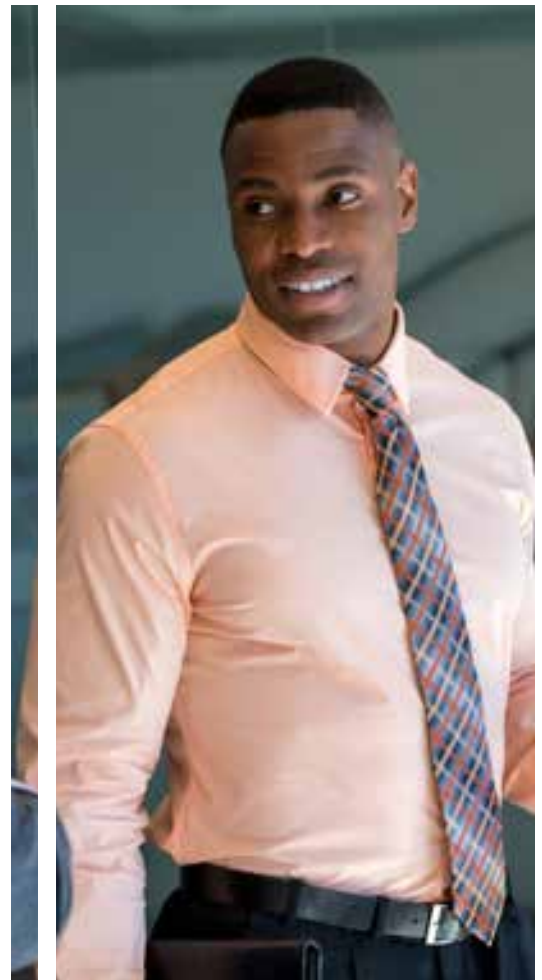
## LIFE

### WELL BALANCED

Refresh, simplify and modernize are ways to change the way we “do life” so things work better for us.

Maybe you refresh your workout routine or simplify dinner prep. Or, maybe you modernize your decor a bit in order to achieve greater balance.

We need to better allocate or “balance” our fund selections, too. That’s why we’ll simplify, refresh and modernize our investing options in 2020. See more inside.





Coming your way in early 2020 is a comprehensive brochure that explains more about our Fund Redesign. In the meantime, it's a great time to think about your longer-term goals so you're ready to make any necessary portfolio changes when our simplified fund lineup becomes available.

Coming early 2020



Outdated



Updated



### About Target Date Funds.

TDFs are designed to provide a lifelong diversified investment strategy because they aim to keep pace with your current stage in retirement planning. They're attractive if you're the type of investor who would prefer that your investments be managed for you.

#### Target Date Funds:

- Offer a one-decision investment strategy.
- Feature a diversified mix of investments.
- Automatically rebalance to an investment allocation that grows more conservative over time.

### Our Target Date Funds are Getting a New Look, Too.

As part of our Fund Redesign, we analyzed important participant data like age, pension formulas, life expectancy and average account balances to identify how our Target Date Funds (TDFs) could be modernized, too. The newly designed TDFs are better positioned to help plan participants replace a higher percentage of their income during retirement years while retaining a balanced risk exposure. In addition, the design takes into account longer life expectancy.

TDFs align with the year you turn age 65 and feature a slightly more aggressive glide path that will become more conservative until you reach your mid 70's. Assets are then moved into the most conservative Target Date Fund-Income Fund.

Note: A glide path is how a TDF's investment mix becomes more conservative over time.

A detailed FAQ about our Core Investment and Target Date Funds Redesign is available now at [savingsplusnow.com](http://savingsplusnow.com). Visit the site to learn more about the changes and specific core investment fund details.

We've got answers

OVERVIEW OF CHANGES TO FUND LINEUP		
<b>SMALL CAP FUND</b> and <b>MID CAP FUND</b> will be combined. <b>Diversified Real Return Fund</b> will be eliminated.	The <b>LARGE CAP INDEX FUND</b> will remain. All other index funds will be eliminated.	<b>TARGET DATE FUNDS</b> will be adjusted for longer-term growth potential.





### Annual Fee Disclosure.

You should receive our Annual Fee Disclosure postcard or email notice in October or November.

View the full disclosure on [savingsplusnow.com](http://savingsplusnow.com)

### Look for your Form 1099-R.

If you received a distribution in 2019, Nationwide will mail your IRS Form 1099-R by January 31, 2020. If you are enrolled in Paperless Delivery, you'll receive an email when the form is available to download.

View our full disclosure on [savingsplusnow.com](http://savingsplusnow.com).

### Contribute Lump Sum Payments.

Paperwork must be received by your payroll office at least five (5) workdays prior to separation from service; however, personnel offices request you submit your paperwork 30 days prior to separation of service in case additional information is needed. Contact us at (855) 616-4776 for more information.



Investing involves market risk, including possible loss of principal. No investment strategy or program - including asset allocation and diversification - can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

**Before investing, carefully consider the fund's investment objectives, risks, charges, redemption fees, and expenses. You may download Fund Fact Sheets from [savingsplusnow.com](http://savingsplusnow.com) or request them by contacting us at (855) 616-4776.**

Target Date Funds invest in a wide variety of underlying investment options to help reduce investment risk. Their expense ratio represents a weighted average of the expense ratios and any fees charged by the underlying investment options in which the Funds invest. The Funds do not charge any expense or fees of their own. Like other funds, target date funds are subject to market risk and loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement or that asset allocation, diversification or any investment strategy will assure a profit or avoid losses.

Savings Plus representatives are Registered Representatives of Nationwide Investment Services Corporation (NISC), member FINRA. Neither Nationwide nor its Savings Plus representatives can offer investment, tax or legal advice. Consult your own counsel before making retirement plan decisions.

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### Know your RMD.

If you're at least 70½ and no longer working for the state, and you haven't already selected your RMD payment, you'll automatically receive from Savings Plus your 2019 IRS Required Minimum Distribution at the beginning of November.

Contact us at (855) 616-4776 for help.



### We won!




We're proud to share that our one-minute video series received a National Association of Government Defined Contribution Administrators (NAGDCA) Leadership Recognition Award at the NAGDCA annual conference in September.



We're proud of this achievement and how the video series has helped participants like you become more retirement-ready.

California Department of Human Resources  
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 North Building, Suite 500  
 Sacramento, CA 95811

### Contact Information

-  **Website**  
[savingsplusnow.com](http://savingsplusnow.com)
-  **Savings Plus Service Center**  
(855) 616-4776  
(800) 848-0833 (TTY)  
5 a.m. - 8 p.m. PT
-  **Savings Plus Walk-in Center**  
1810 16th St., Room 108  
Sacramento, CA 95811  
8 a.m. - 5 p.m. PT  
Monday-Friday
- Holiday Hours**
  - November 27  
11 a.m. - 8 p.m. PT
  - November 28  
Closed
  - November 29  
8 a.m. - 1 p.m.
  - December 24  
8 a.m. - 1 p.m. PT
  - December 25  
Closed
  - December 31  
11 a.m. - 8 p.m. PT
  - January 1  
Closed