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Savings Plus Reunites with Nationwide® as New Service Provider

In January 2016, Nationwide returned as the service provider for recordkeeping, marketing, and education and outreach services for Savings Plus. The seamless transition transferred all applicable administrative services and recordkeeping functions. Here is what you need to know.

Accessing your account

Visit savingsplusnow.com and establish your new username and password. *Note: Your username and password with Aon Hewitt did not carry over to Nationwide. The safety of your personal information is important to us, so we encourage you to establish your username and password and to periodically review your account.*

To access your online account, go to savingsplusnow.com and select **Sign Up for an Online Account**. For security reasons, never share your web password or PIN with any other person. Setup is easy:

1. Click on **Set up an online account**.
2. Log in with your Social Security number (SSN) and date of birth, then select **continue**. This is the first and last time you will use your SSN to log in to your account.
 - Create your preferred username and password (cannot be your SSN).
 - Choose and answer the security questions (another way Nationwide keeps your information safe).

So that you may consistently receive plan and account updates electronically, provide a current email address when you establish your online account. Establishing an online account with your email address authorizes Savings Plus and Nationwide to provide electronic communications to you. If at any time you wish to unsubscribe from receiving electronic communications, the unsubscribe option is available.



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Note: Your account will be assigned a unique account number that will be featured on quarterly statements for you to use as a reference when reviewing or updating your account. Assigning a unique account number is one of the many ways Nationwide helps protect your personal data.

Paperless delivery election transferred to Nationwide

Your election authorization and email address transferred to Nationwide so that you may continue to receive email notices about the availability of statements and other information.

Periodic payments and required minimum distributions (RMDs)

Nationwide received your payout instructions from Aon Hewitt and will continue your scheduled payments.

Nationwide began processing payments for the 2016 tax year in early January.

Automatic asset rebalancing

Nationwide offers an automatic rebalancing service that occurs quarterly. Once you have set up your online account, you may elect the automatic rebalancing service.

Savings Plus investment options

All investment options remain the same. We offer Target Date Funds for the hands-off investor as well as actively and passively managed funds for those who like to build their own portfolio. Visit savingsplusnow.com for our complete investment lineup.

Savings Plus administration fees

Your account fee will remain at the low price of \$1.50 per month for each plan.

Beneficiary designations

We encourage you to review your beneficiary designation. Our experience tells us updating beneficiaries is often an overlooked component of managing retirement accounts. That is why we recommend this be one of the first items on your 2016 to-do list. After all, it is important to make decisions that protect your legacy and your family. To verify your current designation on file, log in to your online account and select **Manage Beneficiaries** in the left navigation bar.

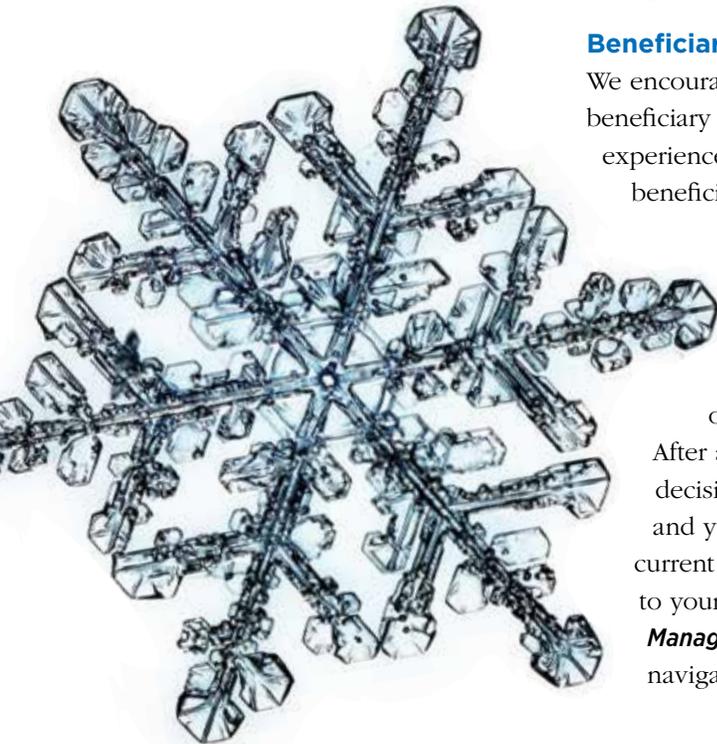


My Interactive Retirement PlannerSM

For personalized comprehensive planning and insight to help you prepare for retirement, check out the Interactive Retirement Planner calculator at savingsplusnow.com.

Schedule an account review

Savings Plus offers a comprehensive suite of support and services to help you manage your account. We provide, at no cost to you, one-on-one support with our licensed Retirement Specialists, who are available throughout the state to help you plan for retirement and work with you throughout retirement. Find your Retirement Specialist by visiting the **We are here to help** link at the bottom of the savingsplusnow.com home page.





How to Reach Us

Savings Plus Walk-in Center

1810 16th Street, Room 108,
Sacramento
(8:00 a.m.–5:00 p.m.
M–F, excluding holidays)

Savings Plus Service Center

(855) 616-4776
5:00 a.m.–8:00 p.m.

Online

Savingsplusnow.com is a secure site that personalizes information when you log in, making it relevant to you. With new online tools and resources, you can control and manage your account from your computer or mobile device.

We are mobile

Access your online account using your preferred device. Our Savings Plus website through Nationwide is mobile responsive, which means you can access your account and perform transactions online anytime, anywhere, and on any device. Our new mobile capability is one of many enhancements you will experience with our return to Nationwide.

Workshops

Sign up to attend a workshop to learn more about your Savings Plus benefits and to meet your Retirement Specialists in person. For your convenience, we hold workshops at various locations throughout the state.

Contact a Retirement Specialist if you would like us to present at your work location.

Investing involves risk, including the possible loss of principal. Past performance does not guarantee future results. The use of diversification and asset allocation as part of an overall investment strategy does not assure a profit or protect against loss in a declining market. The value of Target Date Fund investments is not guaranteed at any time.

Before investing in a fund, carefully consider its investment objectives, risks, charges, and expenses. The fund fact sheets contain this and other important information. Read them carefully before investing. You can access fund fact sheets online at **savingsplusnow.com** or by calling **(855) 616-4SPN (4776)**.

Self-Directed Brokerage Account (SDBA)

The Schwab Personal Choice Retirement Account® (PCRA) provides greater flexibility by allowing you the freedom to select and manage your portfolio from a much larger array of investments. These investments include mutual funds, individual stocks, bonds, and a variety of other choices. You may invest in an SDBA in addition to the core investment funds in Savings Plus. If you do so, you must maintain a minimum balance in the Savings Plus core investment funds.

Professional Management

You may enroll in the Professional Management program offered by Nationwide ProAccount®, available through Nationwide Investment Advisors and managed by Wilshire Associates Incorporated. Investment experts will create and maintain a personalized retirement strategy for your account using the Savings Plus core investment fund lineup. Nationwide ProAccount charges a management fee for this service. See the website for fees and additional details.

Online Advice

If you invest in any of the Savings Plus core investment funds, you may manage your account with online help at no additional cost to you. The Online Advice Tool, offered through Morningstar®, provides advice on what investments to choose based on your input. You may implement or modify based on the provided recommendations. Remember to check in regularly to make sure you are on track to reach your savings goals. ●

Retirees' Corner

Now that you are retired, you may be wondering how and when to withdraw money, where to keep your funds, and even how to make your income last as long as possible. Our online Learning Center at savingsplusnow.com offers articles and tools to help you better understand your options, giving you confidence that you are making the decisions that best fit your needs and wants.

Here are some things you may want to consider now that you are retired:

Keeping your funds with us

Your money can stay with Savings Plus. You may think you need to move money out of your Savings Plus account, but you do not. By staying with Savings Plus, you might avoid costs like front-load fees and commissions that sometimes come with new accounts. Learn about the benefits of staying with Savings Plus, including how to continue taking advantage of tax-deferred growth and potentially lower fees.

Consolidating funds

Have you left a trail of active retirement accounts with former employers? Perhaps you have more than one retirement plan in a few different places. You may want to consider consolidating your accounts now that you are retired. It would give you the peace of mind that your money is in one place, and give you the convenience of one place to draw your income from.

Qualified retirement plans, deferred compensation plans, and individual retirement accounts are all different, including fees and when you can access funds. Assets rolled over from outside account(s) may be subject to surrender charges, other fees, and/or a 10 percent tax penalty if withdrawn before age 59½ from your 401(k) plan.



Preparing for payouts

You might be surprised at how many choices you have when it comes to receiving income in retirement. Whether it is income you receive in a lump sum, partial lump sum, periodic withdrawal, or rollover, we have information to help you better understand each of these options. Within our online Learning Center:

- Get tips on how to start receiving income
- Learn more about withdrawal options
- Get more information on how to take required minimum distributions

Reviewing your Social Security coverage

The Social Security Administration website at ssa.gov offers a Retirement Estimator tool to help gauge your retirement coverage.

Reviewing medical coverage

Medicaid, Medicare, and individual insurance programs can have an impact on what expenses are covered and those that you will have to pay. Taking time to review your medical coverage may provide added insight into potential expenses, including long-term care. You can look into the costs of long-term health care by going to nonprofit or government sites such as longtermcare.gov.

Get the help you need

We are here to help you understand the benefits of sticking with Savings Plus throughout retirement. If you have questions or just want to talk retirement planning, call our Retirement Specialists today. We are happy to help you. ●

CalPERS Benefits Education Events

We want our participants to achieve healthy lives and financial security for a brighter future. So, come visit your Savings Plus representatives at the CalPERS education events. These events offer a wealth of information.

Savings Plus representatives will present information on enrollment, asset allocation, Target Date Funds, and retirement planning and will also be available to answer questions about plan benefits.

Attending may help you make thoughtful and informed decisions about your life and career. Find detailed information, including registration, about the CalPERS Benefits Education Events at calpers.ca.gov/benefitseducationevents.

You are encouraged to pre-register. Pre-registration is intended to expedite registration check-in and to aid CalPERS in planning for staffing and materials, but registration is not required. Walk-ins are welcome. Come for an hour or stay all day. Ask a co-worker to join you. ●

City	Dates	Location
Rohnert Park	January 29 & 30	DoubleTree by Hilton Sonoma One Doubletree Drive Rohnert Park, CA 94928
Seaside	February 26 & 27	Embassy Suites Monterey Bay 1441 Canyon Del Rey Blvd. Seaside, CA 93955
Oakland	April 14 & 15	Marriott Oakland City Center 1001 Broadway Oakland, CA 94607
Redding	May 20 & 21	Red Lion Hotel 1830 Hilltop Drive Redding, CA 96002

All events scheduled from 8:30 a.m. to 4:00 p.m.



Contribution Limits

Effective for tax year 2016, you may contribute up to \$18,000 into the 401(k) Plan and up to \$18,000 into the 457 Plan.

Age 50 or older?

With age-based deferrals, contribute an additional \$6,000 for a total of \$24,000 per plan. This enables you to shelter up to \$48,000 in taxable income in 2016.

Nearing retirement?

With an approved 457 Traditional Catch-Up request, contribute \$36,000 to your 457 Plan account in conjunction with \$24,000 in age-based deferrals to your 401(k) Plan account to shelter as much as \$60,000 in 2016. ●

The maximum annual contribution limits apply to the combination of both pre-tax and designated Roth contributions. You cannot use both age-based deferrals and Traditional Catch-Up in the 457 Plan in the same year. Additionally, it is your responsibility to ensure you do not “over-defer,” which means exceeding the annual contribution limits. Over-deferring may have adverse tax consequences.



Accounting Software Users

If you use financial programs such as Quicken, Microsoft Money, or iCash to track your Savings Plus account, you may notice a small variance in the investment fund price and number of units owned. While our recordkeeping system calculates to eight decimal places, our correspondence shows decimals rounded to four places. Your financial tools may vary. ●



Quarterly Quote

Go into the world and do well. But more importantly, go into the world and do good.

— **Minor Myers Jr.**
17th president of Illinois Wesleyan University
1942-2003

1099-R Tax Document

If you received a payment from your Savings Plus account in 2015, Aon Hewitt will mail your 1099-R tax document in January.

If you do not receive your 1099-R in the mail by February 15, call **(855) 616-4776** and request a copy from a Service Center representative.

It is important that we have your current mailing address. You can update your address through your online account at **savingsplusnow.com** or contact a Service Center representative. ●



California Department of Human Resources
1515 S Street
North Building, Suite 500
Sacramento, CA 95811

Contact Information

savingsplusnow.com

(855) 616-4SPN (4776)

Service Center representatives are available 5:00 a.m. to 8:00 p.m. Monday-Friday

Walk-in Service Center
1810 16th Street, Room 108
Sacramento, CA 95811
Enter on 16th Street, between R and S streets

Open 8:00 a.m. to 5:00 p.m. Monday-Friday, excluding state holidays

Information provided by Retirement Planning Specialists is for educational purposes only and is not intended as investment advice.

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment and market experience, and there is no guarantee that fund objectives will be met.

Nationwide representatives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. Nationwide Retirement Specialists cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

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