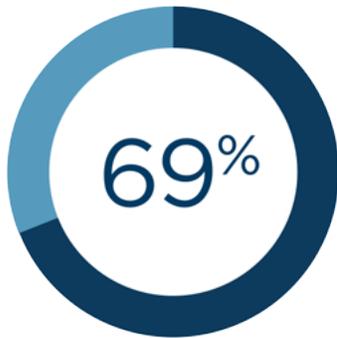




# Make financial wellness a priority this year

*Financial wellness is understanding your current financial situation, establishing attainable short-term and long-term goals, and implementing solutions to achieve them.*



Percentage of Americans with less than \$1K in savings<sup>1</sup>



50% of U.S. households can't pay monthly debt costs<sup>2</sup>



Percentage of Americans who can't cover a \$400 emergency expense<sup>2</sup>

## We hope we can help you reach goals such as:

- Being debt free
- Retiring when you choose
- Reducing stress about finances
- Saving enough to cover unexpected expenses
- Meeting monthly expenses

## Personalized resources on [savingsplusnow.com](https://www.savingsplusnow.com)

We offer the following tools, webinars, videos, and personal guidance to help you achieve your goals:

- My Interactive Retirement Planner
- My Investment Planner
- Paycheck Impact Calculator
- Peer Comparison Tool
- Roth Analyzer
- Payout Illustrator

## Free educational webinars

We enhanced our webinar offerings to include topics that address the importance of budgeting, saving, and debt reduction. This provides a more holistic approach to financial wellness. Additional webinar topics include Social Security: The Choice of a Lifetime, Nearing Retirement, Investing with Savings Plus, and Managing the Taxes on Your Retirement Income. For a complete list of available webinars, select **Savings Plus Events** at the bottom of our home page at [savingsplusnow.com](https://www.savingsplusnow.com)

## New educational videos including:

- What are some cybersecurity basics?
- How to avoid emotional investing?
- How much is enough? A secret strategy for retirement saving
- Managing multiple accounts
- Approaching retirement: A guide to what's next

## Free financial guidance offered by licensed Retirement Specialists

Did you know that you can meet virtually with your licensed Retirement Specialist to discuss your personal situation? To learn more about the Retirement Specialist in your area, visit the **Meet Your Retirement Specialist** page on [savingsplusnow.com](https://www.savingsplusnow.com).

<sup>1</sup> Source: GoBankingRates Survey (2017)

<sup>2</sup> Prudential, T.Rowe Price Participants and the Advice they want (2017)

# Thank you for taking the Savings Plus Participant Survey

## We asked how you felt and we listened.

In July 2020, we emailed a four question survey regarding how COVID-19 has affected financial health. We received over 13,000 responses.

WHAT WE ASKED	WHAT WE LEARNED
How concerned are you about your financial situation?	 Over 50% of respondents were <b>moderately to extremely concerned about their financial situation.</b>
What are you most concerned about right now?	 Over 55% of respondents were most concerned about <b>their family's health and retirement savings.</b>
What financial topics would you find most helpful during this challenging time?	 Respondents were most interested in <b>understanding how recent legislation impacts them and how to budget for their life stage.</b>
How would you prefer to receive important information about Savings Plus in the future?	 75% of respondents would prefer <b>email as the method of communication to receive important information from Savings Plus.</b>

Based upon the responses we received, we are evaluating ways to address your concerns and will keep you updated on upcoming tools, resources, and events as they become available. We currently offer budgeting webinars and a dedicated a CARES Act web page to keep you informed.

## Introducing Asset Aggregator

This features allows you to link account balances held at outside financial institutions to My Interactive Retirement Planner to provide a more comprehensive retirement picture. It also automatically updates the values of your outside accounts daily. You can include financial products like bank accounts, and IRAs. Additionally the tool allows you to select a projected rate of return for each account.

**The Asset Aggregator feature is safe and secure.** All data is encrypted; neither Nationwide nor the data portal vendor stores user information such as usernames and passwords.



## You heard it here. A lot is happening at Savings Plus.

**CARES Act updates.** If you took a Coronavirus-Related Distribution (CRD) in 2020, you have the option to redeposit pre-tax funds back into your Savings Plus account over the next three years. Amounts redeposited are treated as a rollover contribution and are not subject to the annual contribution limit.

If you suspended your loan repayment in 2020, your loan repayments will restart this month at the reamortized amount. The changes in the loan parameters we made in 2020 that increased eligibility to take a loan will extend through the first quarter of 2021. Additionally, Required Minimum Distributions will resume in 2021. Refer to our website for additional information.

**Penalty-free withdrawals for new parents.** Congratulations on the addition to your family. To help offset expenses, the SECURE Act allows you take up to \$5,000, penalty free, from your 401(k) account within a year of the birth or adoption of a child. You will still have to pay the income tax on the distribution unless you repay the funds.

**Introducing Text to Enroll.** Let your co-workers know that it's easier than ever to enroll. Text the keyword "savingsplus" to 877697. A link to online enrollment will be sent to their mobile device. Message & rates may apply.

**PCRA direct transfer function.** You now have the ability to establish recurring transfers from your payroll contributions to your PCRA account! This convenient feature was requested by participants and we're happy to provide it.

**Keeping up with your loan repayment just got easier.** Did you know you can sign up to receive text alerts to notify you when your loan repayment will be deducted from your bank account? Just log in to your account on [savingsplusnow.com](https://savingsplusnow.com) and update your contact preferences or contact the Savings Plus Solutions Center.

**Look for your Form 1099-R.** If you received a distribution in 2020, Nationwide will mail your IRS Form 1099-R by January 31, 2021. To obtain an electronic copy, log in to your account and select **View account**, then select **Documents** and view your Tax documents.

**You don't have to separate from service to take a distribution from your 457(b) plan account.** Effective January 1, 2021, the age upon which you can take a distribution from your 457(b) account was lowered to 59½. You no longer have to wait until you separate from service to access your 457(b) account.

**2021 contribution limits remain unchanged from 2020.** Understanding the IRS annual contribution limit is important, especially when your goal is to contribute the maximum amount to your account. The annual limit for normal contributions is \$19,500 with an additional \$6,500 for people age 50 or older. The limit for 457(b) Catch-Up contributions is up to \$39,000.

**Contact us at (855) 616-4776 or [savingsplusnow.com](https://savingsplusnow.com) for help changing your contributions.**

California Department of  
Human Resources  
1515 S St.  
North Building, Suite 500  
Sacramento, CA 95811

### Contact Information

 **Website**  
[savingsplusnow.com](https://savingsplusnow.com)

 **Savings Plus  
Solutions Center**  
(855) 616-4776  
(800) 848-0833 (TTY)  
5 a.m. - 8 p.m. PT

Visit our website for updates on Walk-in Center appointment availability.



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Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment choices and market experience.

**Before investing, carefully consider the fund's investment objectives, risks, charges, redemption fees, and expenses. You may download Fund Fact Sheets from [savingsplusnow.com](https://savingsplusnow.com) or request them by calling (855) 616-4776.**

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